





CASTLE STREET, READING, RG1 7RJ
OFFERS IN EXCESS OF £700,000 FREEHOLD

A RARE OPPORTUNITY TO ACQUIRE A FREEHOLD INVESTMENT OF FOUR SELF CONTAINED APARTMENTS IN THIS HIGH SPECIFICATION TOWN CENTRE PERIOD CONVERSION ALL LET ON ASSURED SHORTHOLD TENANCY AGREEMENTS

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for every step...



DESCRIPTION:

An opportunity to acquire a freehold investment consisting of four high specification apartments in this period conversion of a former artist studio in Reading Town Centre. Each apartment is fully self-contained with their own utility and council tax accounts and currently let on Assured Shorthold Tenancies to good quality tenants generating an annual income of £50,400. There are two 1 bedroom and two 2 bedroom apartments finished to the highest of standards and available fully furnished. Apartments 1 and 2 are both one bedrooms. Number 1 is approximately 336 sq. ft. (31sq. mtrs.) is on the ground floor and has its own terrace garden, and ample storage. Number 2 is approximately 480 sq. ft. (38 sq. mtrs.) and is on the first floor with a generous open plan living space with feature Velux style windows and a built in breakfast bar. Apartment 3 at 830 sq. ft. (77sq. mtrs.) is the largest is split level with an open plan reception room/kitchen, bedroom and bathroom on the first floor and a second bedroom and large landing on the second floor. Apartment 4 is also split level and approximately 708sq. ft. (66sq. mtrs.) with a living room, double bedroom and a bathroom on the ground floor and kitchen/diner, bedroom and en-suite bathroom in the basement. There is also access to a private terrace garden from both bedrooms. Each apartment is complete with high spec. fitted kitchens and contemporary bathrooms with quality fittings. These well presented and unique apartments are conveniently located a short walk from Reading Station with its direct links to London Paddington in just over 20 minutes and on London's tube network with the Elizabeth Line. This is truly a rare opportunity for someone to take on this freehold block which is in excellent order throughout and available as a going concern with excellent fully referenced professional tenants in situ all secured on Assured Shorthold Tenancy Agreements.

AT A GLANCE

- Freehold Period Conversion
- 4 Self-Contained Apartments
- Fully Let on Assured Shorthold Tenancy Agreements
- £50k Per Annum Rental Income
- Flat 1 1 Bed Garden £950pcm
- Flat 2 1 Bed 1st Floor -£1050pcm
- Flat 3 2 Bed Split Level -£1100pcm
- Flat 4 2 Bed Split Level -£1100pcm



























TOTAL FLOOR AREA: 2060 sq.ft. (191.4 sq.m.) approx.

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